

GOLD CORPORATION — GOLD BAR CONTENT

316. Hon JAMES HAYWARD to the parliamentary secretary representing the Minister for Mines and Petroleum:

I refer to Gold Corporation.

- (1) Is the decision to produce gold with a 0.006 per cent higher gold content than required by customers a commercial decision of Gold Corporation; and, if yes, what is the rationale for this commercial decision?
- (2) Is it correct to say that Gold Corporation is giving away 0.006 per cent of the gold it delivers to customers; and what is the approximate cost of this giveaway per annum?
- (3) Noting that section 6(7) of the Gold Corporation Act 1987 states that the minister can request any information from the organisation and its subsidiaries, can the minister advise which act of Parliament prevents him from being provided with the Gold Corporation's board minutes?

Hon JACKIE JARVIS replied:

I thank the member for some notice of the question. On behalf of the parliamentary secretary representing the Minister for Mines and Petroleum, the following response has been provided by the Minister for Mines and Petroleum.

- (1)–(2) No.
- (3) Board minutes are confidential except when required by law. For example, board minutes are available to the Auditor General as and if required. Minutes of government trading enterprises are not shared with the minister because this would undermine the governance oversight role of each board.